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law and practices taught in real estate schools and colleges across the country including all those fundamentals that real estate educators practicing professionals national testing services and state licensing officials agree are necessary for basic competence real estate principles a broad collection of fundamental real estate concepts a new agent or broker will likely encounter in their first four years of practice included are basic agency issues fair housing rules property disclosures property valuation purchase offers rights of ownership adjacent property issues title and vesting notes easements may be created by 1 express grant or reservation 2 prescription adverse use and 3 necessity implied express grant or reservation a deed may contain a clause granting an easement in favor of the property conveyed or reserving an easement for the benefit of the land retained the following principles are important substitution substitution is probably the most important factor in pricing residential property in a neighborhood with an active market the value of a given parcel of real property is determined using the principles of substitution investing in real estate key stats the average 30 year fixed rate mortgage hit a rate of 7 09 percent annual percentage yield apy in january 2024 according to bankrate data the average 15 definition of principal written by jennie sorensen home match realty person designating an agent to act for him primary individual having full financial liability amount being risked in a real estate investment owner of a real estate business have a question or comment we re here to help your email address will remain confidential donald is a licensed real estate broker mickey hires donald to find a renter for mickey s house in anaheim ca and pays 500 for donald s services donald finds goofy and goofy signs a contract to rent this house principles of real estate practice covers the national requirements for the initial 30 90 hours of classroom 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easements may be created by 1 express grant or reservation 2 prescription adverse use and 3 necessity implied express grant or reservation a deed may contain a clause granting an easement in favor of the property conveyed or reserving an easement for the benefit of the land retained

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