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key highlights the three core financial statements are 1 the income statement 2 the balance sheet and 3 the cash flow statement these three financial statements are intricately linked to one another analyzing these three financial statements is one of the key steps when creating a financial model

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financial statements are prepared with the following objectives 1 determine the financial position of a business 2 ascertain the financial performance of the business 3 to measure the changes in the financial position of a business 4 to compare the financial performance of business both intra and inter firm wise 2

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