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if the interest rate in the u s is i 5 percent for the next year and interest rate in the u k is i 8 percent for the next year uncovered irp suggests that a the pound is expected to depreciate against the dollar by about 3 percent b the pound is expected to appreciate against the dollar by about 3 percent

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in the foreign exchange market seek all of their profit from exchange rate changes while seek to profit from simultaneous exchange rate differences in different markets the u s dollar suddenly changes in value against the euro moving from an exchange rate of 0 8909 euro to 0 8709 euro

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