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## **loan repayment calculator**

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calculate your monthly loan payments and the total amount of interest paid over the loan term compare different types of loans and repayment schedules with this versatile tool and learn how to use the loan repayment formula

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make a plan and begin repaying your loan visit student loan repayment for the information you will need to make your repayment plan the page covers the different types of repayment plans when you must start repaying your loan how to make your payments what to do if you are struggling to make your payments

## **what percentage of gross salary should be allocated to**

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ideally your student loan payments should only make up a small percentage of your gross monthly pay such as no more than 10 however some income driven repayment idr plans for federal

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the repayment process usually involves making monthly payments to the lender until the loan is fully paid off the exact terms of the repayment process including the amount of each monthly payment and the total duration of the loan will be outlined in the loan agreement

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